

COURT FILE NUMBER 2401-01778  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF COLLISION KINGS GROUP INC., CMD HOLDINGS INC., EAST LAKE COLLISION LTD., MAYLAND HEIGHTS COLLISION LTD., SUNRIDGE COLLISION LTD., 2199931 ALBERTA LTD., COLLISION KINGS 3 LTD., ARROW AUTO BODY LTD., CMD GLASS LTD., ROYAL VISTA COLLISION LTD., STATHKO INVESTMENTS LTD., NICK'S REPAIR SERVICE LTD., 10026923 MANITOBA LTD. and BUNZY'S AUTO BODY LTD.

COLLISION KINGS GROUP INC., CMD HOLDINGS INC., EAST LAKE COLLISION LTD., MAYLAND HEIGHTS COLLISION LTD., SUNRIDGE COLLISION LTD., 2199931 ALBERTA LTD., COLLISION KINGS 3 LTD., ARROW AUTO BODY LTD., CMD GLASS LTD., ROYAL VISTA COLLISION LTD., STATHKO INVESTMENTS LTD., NICK'S REPAIR SERVICE LTD., 10026923 MANITOBA LTD. and BUNZY'S AUTO BODY LTD.



**DOCUMENT MONITOR'S CLOSING CERTIFICATE  
(Lift Group Transaction)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Cassels Brock & Blackwell LLP  
Suite 3810, Bankers Hall West  
888 3<sup>rd</sup> Street SW  
Calgary, Alberta, T2P 5C5

Telephone: (403) 351-2920  
Facsimile: (403) 648-1151  
Email: [joliver@cassels.com](mailto:joliver@cassels.com) / [dmarechal@cassels.com](mailto:dmarechal@cassels.com)

File No.: 55118-4

Attention: Jeffrey Oliver / Danielle Marechal

**RECITALS**

- A. Pursuant to an Order of the Honourable Justice Neilson of the Court of King's Bench of Alberta (the "**Court**") dated February 7, 2024, as amended and restated by the Order of the Honourable Justice Lema dated February 14, 2024, FTI Consulting Canada Inc. was appointed as the Monitor (the "**Monitor**") of Collision Kings Group Inc., CMD Holdings Inc., East Lake Collision Ltd., Mayland Heights Collision Ltd., Sunridge Collision Ltd., 2199931 Alberta Ltd., Collision Kings 3 Ltd., Arrow Auto Body Ltd., CMD Glass Ltd., Royal Vista Collision Ltd., Stathko Investments Ltd., Nick's Repair Service Ltd., 10026923 Manitoba Ltd. and Bunzy's Auto Body Ltd. (collectively, the "**Applicants**").
- B. Pursuant to an Order of the Court dated February 14, 2024 (the "**SAVO**"), the Court approved the asset purchase agreement made as of January 31, 2024 (the "**APA**") between the between CMD Holdings Inc., East Lake Collision Ltd., Sunridge Collision Ltd., 2199931 Alberta Ltd., Collision Kings 3 Ltd., Arrow Auto Body Ltd., Stathko Investments Ltd., Nick's Repair Service Ltd., 10026923 Manitoba Ltd. and Bunzy's Auto Body Ltd. and Lift Auto Group

Operating Corporation (“**Lift**” or the “**Purchaser**”), including any amendments to the APA resulting from the Purchaser’s participation in the Auction, and provided for the vesting in the Purchaser of the Vendors’ right, title and interest in and to the Purchased Assets, and the assignment of the Assigned Contracts which vesting and assignment is to be effective with respect to the Purchased Assets and the Assigned Contracts upon the delivery by the Monitor to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price (as defined in the APA) for the Purchased Assets; (ii) that the conditions to Closing as set out in Article 7 of the APA have been satisfied or waived by the Vendors and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Monitor.

- C. The Auction took place on March 13, 2024 and an amended version of the APA (the “**Amended APA**”) was determined to be the Successful Bid.
- D. On March 13, 2024, 2199931 Alberta Ltd., Collision Kings 3 Ltd., Arrow Auto Body Ltd., Sunridge Collision Ltd., East Lake Collision Ltd., Stathko Investments Ltd., Nick’s Repair Service Ltd., 10026923 Manitoba Ltd., Bunzy’s Auto Body Ltd., CMD Holdings Inc., Royal Vista Collision Ltd., CMD Glass Ltd. And Mayland Heights Collision Ltd. (collectively, the “**Vendors**”) and the Purchaser entered into the Amended APA.
- E. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Amended APA.

**THE MONITOR CERTIFIES** the following:

- 1. The Monitor has received written confirmation in form and substance satisfactory to the Monitor from the Vendors that the Purchaser has paid and the Vendors have received the Purchase Price for the Purchased Assets and the Assigned Contracts payable on the Closing Date pursuant to the Amended APA.
- 3. The Monitor has received written confirmation in form and substance satisfactory to the Monitor from the Vendors and the Purchaser that all Cure Costs in respect of the Assigned Contracts have been paid in accordance with the Amended APA.
- 4. The Monitor has received written confirmation in form and substance satisfactory to the Monitor from the Vendors and the Purchaser that all conditions to Closing in the Amended APA have been satisfied or waived by the Vendors and the Purchaser.
- 5. The transaction contemplated under the Amended APA has been completed to the satisfaction of the Vendors and the Vendors have notified the Monitor of this.
- 6. This Certificate was delivered by the Monitor at 3:26pm on March 15, 2024.

**FTI Consulting Canada Inc., in its capacity as Monitor of the Applicants, and not in its personal capacity.**

Per:  \_\_\_\_\_

**Name: Dustin Olver, CPA, CIRP, LIT**

**Title: Senior Managing Director**